

Naming Rights and Sponsorship Sub Committee
Meeting Minutes
January 24, 2020

Present: Shawn Chabot, Rob Hollenbach, Amy Saxton, Holly J. P. Kopp, Donna Brunette, Angela Twitchell, John Hodge

Project Update: The project is 75% complete from a financial standpoint. The building is scheduled to be ready and deemed “substantially complete” by mid-June. Demolition and abatement bids will open at the end of the month. Hopefully by March we will know the cost of the decommissioning. March of 2021 is the target date for beginning site work on the competition field. Angela noted the importance of knowing when an order will need to be placed for the competition field scoreboard. No funds are needed from this committee for the interior gym scoreboards.

Rob noted the necessary coordination with Boosters regarding locked space within the inside concession area due to the concession being a shared space. Donna reported that a meeting regarding keys and access to all areas is planned so these details can be coordinated.

The account balance is \$80,000 (actual monies received). Confirmed *commitments* total \$41,000 and the Boosters have allocated \$15,000 for concession equipment. Yet to be raised is \$72,000 (4 side sponsors of \$18,500 for competition scoreboard) and about \$15-25k in unrestricted funds to fulfill referendum requirements. We are still seeking funding for the ropes course.

Baseball: Dugouts will be installed as soon as the field is clear this spring. The Committee discussed the need to coordinate all parties prior to the installation of the dugouts and outfield fencing. Rob will schedule a meeting with all parties involved by April. Contractors are committed and plans are approved by the Building Committee. Hammond will provide most materials (Total cost expected \$10,000). Mainline Fence will be used for the outfield fence.

Softball: Camden National Bank has donated \$10K to the softball field. The softball project is yet to be determined and any plans will be vetted via the PE/Athletics Sub-Committee and then the Building Committee.

Hall of Honors: Rob is planning to bring a rendering of the Hall of Honors (for both academic and athletic recognition) to the Building Committee in March for approval. After approval, bricks will be sold for the Hall of Honors as a fundraiser. The goal is to have two primary sponsors for \$5K and four sponsors for \$2.5K.

Rob discussed planning a fundraising event for March or April where forum Seats \$500, Logo Bricks \$250, and Football/Soccer/Hall of Honors Brick \$100 can be sold. Donna noted that the Building Committee with the Student Advisory Sub Committee will be planning a final opportunity for the community to visit the current Mt. Ararat High School. After the new school is completely finished the Building Committee will plan a ceremonial opening of the new school.

The Committee reviewed FAQs related to fundraising so the Communication Committee can update the FAQs with relevant information for this stage of the fundraising efforts.

Next Meeting: March 6, 2020 at 8 am

Fundraising Projects List Structure

Existing Projects & Range of Costs connected to referendum

	Referendum	Current Estimate
Baseball Dugouts	\$59,000	\$30,000
Baseball Scoreboard	\$35,400	\$23,000
Ropes Course	17,700	17,700 – not final
Competition Scoreboard	47,200	125,000
Sprinkler System	42,480	0
Alternative turf material	TBD	0
Total	\$201,780	\$195,700

Commitment and Requested Item - \$115,000 – Not all cash received for highlighted amounts/

NOTE: UNRESTRICTED FUNDS WILL BE NOTED HERE IN THE FUTURE

<u>Company/Individual</u>	<u>Requested Item</u>	<u>Contribution</u>
Priority Group	Competition Scoreboard	\$25,000
Bath Savings	Competition Scoreboard	25,000
Bangor Savings	Baseball Scoreboard	10,000
Norway Savings	TBD	10,000
Homes and Harbors	Baseball Scoreboard	5,000
Camden National Bank	Softball	10,000
Five County Credit Union	Hall of Honors	5,000
Baystate Financial	Baseball Scoreboard	5,000
Northeast Mechanical	Baseball Fencing	5,000
Androscoggin Animal Hospital	Hall of Honors	5,000
Goodwin Volvo	Basketball Sign/Unrestricted funds	10,000

Remaining Requested Items – (Estimate \$125,000)

1. Concession equipment - \$0 - \$30,000 (can use capital fund of Boosters)
2. Baseball Fencing - \$5,000 - \$7,000
3. Baseball Bleachers - \$0 - \$5,000
4. Hall of Honors - \$0 – \$25,000
5. Softball Improvements – \$30,000 (goal is reduced materials and construction)
6. Other items – as identified and agreed upon

Primary Fundraising Sources (goals included)

1. Forum Seats – \$25,000 - \$75,000
2. Bricks for Baseball - \$5,000
3. Mementos soccer and football - \$10,000

4. Sponsors for competition scoreboard - 18,000 or \$25,000 each
5. Signs for Competition Field - \$10,000 - \$25,000 annual
6. Signs for Baseball Field - \$2,500 - \$5,000 annual (\$500 per year) (2 identified so far)
7. Bricks for Hall of Honors \$25,000 - \$40,000 one time