



MSAD 75 School Department
 High School Construction Project

Grades 9-12

PDT Architects PA
 Project Tracking Budget

December 31, 2018

	<u>Approved Budget</u>	<u>Working Budget</u>	<u>Expended to Date</u>	<u>Percentage Expended</u>	<u>Budget Balances</u>
A CONSTRUCTION					
1 GC Construction Contract	<u>\$47,506,433</u>	<u>\$47,837,467</u>	<u>\$8,611,319</u>	18.13%	<u>\$39,226,148</u>
Subtotal	\$47,506,433	\$47,837,467	\$8,611,319	18.00%	\$39,226,148
B ADMINISTRATIVE COSTS & RESERVE					
2 Land Purchase and Related Costs	\$0	\$0	\$0	---	\$0
3 Moveable Equipment	\$3,353,072	\$3,223,296	\$65,130	1.94%	\$3,158,166
4 Advertising and Legal	\$57,696	\$57,696	\$66,132	114.62%	-\$8,436
5 Percent for Art	\$50,000	\$50,000	\$5,500	11.00%	\$44,500
6 Project Reserves	\$388,796	\$521,935	\$86,772	22.32%	\$435,163
7 Project Contingency	<u>\$4,694,648</u>	<u>\$2,313,263</u>	<u>\$55,702</u>	<u>1.19%</u>	<u>\$2,257,561</u>
Subtotal	\$8,544,212	\$6,166,190	\$279,235	4.53%	\$5,886,955
C FEES AND SERVICES					
8 Architect / Engineer Basic Services	\$3,147,752	\$3,147,752	\$2,566,826	81.54%	\$580,926
9 Architect / Engineer Additional Services	\$245,936	\$245,936	\$198,736	80.81%	\$47,200
10 Architect / Engineer Reimbursables	\$37,100	\$37,100	\$15,652	42.19%	\$21,448
11 Site Selection	\$55,979	\$55,979	\$63,417	113.29%	-\$7,438
12 Permitting & Approvals	\$69,100	\$69,100	\$61,140	88.48%	\$7,960
13 Survey and Soils	\$160,269	\$160,269	\$105,142	65.60%	\$55,127
14 Construction Testing	\$255,000	\$220,000	\$70,192	27.53%	\$149,808
15 Project Coordination	\$104,000	\$104,000	\$30,450	29.28%	\$73,550
16 Clerk of the Works	\$296,400	\$296,400	\$60,203	20.31%	\$236,197
17 Commissioning	\$253,240	\$253,240	\$50,400	19.90%	\$202,840
18 Consultants	<u>\$29,250</u>	<u>\$46,250</u>	<u>\$183,839</u>	<u>628.51%</u>	<u>-\$137,589</u>
Subtotal	\$4,654,026	\$4,636,026	\$3,405,996	73.47%	\$1,230,030
D PROJECT TOTALS	\$60,704,671	\$58,639,683	\$12,296,550	20.97%	\$46,343,133

INTEREST EARNED	(Earned to date)	\$2,137
BAN INTEREST EXPENSE	(Expended to date)	<u>\$129,727</u>
		(\$127,590)

**MSAD No. 75
 Mt. Ararat High School Construction Project
 Fundraising Financial Report Through December 2018**

Item	Original Budget	Revised Budget¹	Expended To Date	Raised To Date²	Remaining Balance
Baseball Field Dugouts	\$59,000	\$59,000	\$18,453	\$34,330	\$0
Baseball Field Scoreboard	\$35,400	\$35,400	\$0	\$0	\$0
Competition Scoreboard	\$47,200	\$47,200	\$0	\$0	\$0
Indoor Ropes Course	\$17,700	\$17,700	\$0	\$0	\$0
Competition Sprinkler System	\$42,480	\$0	\$0	\$0	\$0
Fundraising Costs	\$0	\$0	\$0	(\$3,223)	\$0
Owner's Reserve	\$0	\$42,480	\$0	\$0	\$0
Total	\$201,780	\$201,780	\$18,453	\$31,107	\$12,655

Sources of Fundraising:

	Baseball Field Dugouts	Baseball Field Scoreboard	Competition Scoreboard	Indoor Ropes Course	
Bricks - Baseball Field					
Forum Seat Plaque	\$4,985				
Fundraising Events	\$8,095				
Donations - Specific Items					
Donations - General	\$21,250				
Total Dollars Collected	\$34,330				
Less fundraising costs	(\$3,223)				
Net Total Raised	\$31,107	\$0	\$0	\$0	\$0

Notes:

- 1) Latest budget revision: October 1, 2018
- 2) Funds raised include cash and checks received