

MSAD No. 75

Mt. Ararat High School Construction Project

Fundraising Financial Report Through September 30, 2019

Item	Original Budget	Revised Budget ¹	Expended To Date	Raised To Date ²	Balance Available
Baseball Field Dugouts	\$59,000	\$59,000	\$18,453	\$31,030	\$9,295
Baseball Field Scoreboard	\$35,400	\$35,400	\$0	\$23,334	\$23,334
Competition Scoreboard ³	\$47,200	\$47,200	\$0	\$10,000	\$10,000
Indoor Ropes Course	\$17,700	\$17,700	\$0	\$1,000	\$1,000
Competition Sprinkler System	\$42,480	\$0	\$0	\$0	\$0
Fundraising Costs	\$0	\$0	\$0	(\$3,283)	\$0
Owner's Reserve	\$0	\$42,480	\$0	\$0	\$0
Total	\$201,780	\$201,780	\$18,453	\$62,081	\$43,629

Sources of Fundraising

Bricks - Baseball Field	\$1,251
Forum Seat Plaque	\$6,456
Fundraising Events	\$8,095
Donations - Specific Items	\$26,000
Donations - General	\$23,563
Total Dollars Collected	\$65,364
Less fundraising costs	(\$3,283)
Net Raised - Cash	\$62,081
Committed - Installment Agreement	\$15,000
Total Raised and Committed	\$77,081

Notes:

- 1) Latest budget revision: October 1, 2018
- 2) Funds raised include cash and checks received
- 3) There is a remaining commitment of \$15,000 to fund the Competition Scoreboard