

MSAD No. 75

Mt. Ararat High School Fundraising Effort (Not in the Construction Budget)

Fundraising Financial Report Through October 31, 2019

Item	Original Budget ¹	Revised Budget ¹	Expended To Date	Raised To Date ²	Balance Available
Remaining Cost - Comp. Scoreboard	\$4,254				
Baseball Fencing	\$7,000				
Hall of Honors	\$25,000				
Softball Field Improvements	\$20,000				
Concession Equipment	\$30,000				
Fundraising Costs	\$0				
Total	\$82,000	\$0	\$0	\$0	\$0

	<u>Sources of Fundraising</u>	<u>Other Anticipated Sources of Funds:</u>
Bricks - Baseball Field		Camden National Bank (Softball) \$10,000
Forum Seat Placque		<i>(Donation received subsequent to the October report)</i>
Fundraising Events		Other Anticipated Sources of Funds \$10,000
Donations - Specific Items		
Donations - General		
Total Dollars Collected		
Less fundraising costs	\$0	
Net Raised - Cash	\$0	

Notes:

1) Initial Budget Approval: November 1, 2019 (**To be approved by Building Committee**)

2) Funds raised include cash and checks received

MSAD No. 75

Mt. Ararat High School Construction Project (Included in the Construction Budget)

Fundraising Financial Report Through October 31, 2019

Item	Original Budget	Revised Budget¹	Expended To Date	Raised To Date²	Balance Available
Baseball Field Dugouts	\$59,000	\$40,000	\$18,453	\$31,346	\$9,611
Baseball Field Scoreboard	\$35,400	\$23,334	\$0	\$23,334	\$23,334
Competition Scoreboard ³	\$47,200	\$120,746	\$0	\$18,334	\$18,334
Indoor Ropes Course	\$17,700	\$17,700	\$0	\$1,000	\$1,000
Competition Sprinkler System	\$42,480	\$0	\$0	\$0	\$0
Fundraising Costs	\$0	\$0	\$0	(\$3,283)	\$0
Owner's Reserve	\$0	\$0	\$0	\$0	\$0
Total	\$201,780	\$201,780	\$18,453	\$70,731	\$52,279

	Sources of Fundraising	Other Anticipated Sources of Funds:
Bricks - Baseball Field	\$1,251	Bath Savings (remaining amount) \$16,666
Forum Seat Placque	\$6,456	Bangor Savings (baseball scoreboard) \$5,000
Fundraising Events	\$8,095	Five County Credit Union (TBD) \$5,000
Donations - Specific Items	\$26,000	Baystate Financial (baseball scoreboard) \$5,000
Donations - General	\$32,213	Goodwin Volvo (basketball sign) \$5,000
Total Dollars Collected	\$74,014	Other Anticipated Sources of Funds \$36,666
Less fundraising costs	(\$3,283)	
Net Raised - Cash	\$70,731	
Committed - Install Agreement	\$15,000	
Total Raised and Committed	\$85,731	

Notes:

- 1) Latest budget revision: November 1, 2019 **(To be approved by Building Committee)**
- 2) Funds raised include cash and checks received
- 3) There is a remaining commitment of \$15,000 to fund the Competition Scoreboard